



Automatic Funds Transfer Authorization Form



An easier, more efficient way to:

- Make a gift
- Make a loan payment
- Make an investment
- Add to an investment
- Receive your earned investment interest
- Make a withdrawal from a demand note

Now you can have an investment, gift or monthly loan payment deducted automatically from your local checking or savings account. For loan payments, this means one less thing for you or your treasurer to remember and can mean real savings in postage and interest charges due to inconsistencies in mail delivery. Also, you won't have to worry about being late with payments. For investments and gifts, it provides another level of convenience. We can also automatically disburse interest from your investments or a withdrawal from a demand note directly into your checking or savings account. Here's how it works:

Loans

On the first business day of the month, your bank account will be debited for the loan payment amount and those funds will be directed to Church Extension that same day. The amount will be applied to your loan and a payment receipt will be printed and sent to you showing interest and principal allocations.

You will want to ensure there are sufficient funds available in your account on the payment date. If an Automatic Loan Payment (ALP) is attempted and there are insufficient funds, your bank likely will charge a non-sufficient funds fee. In this event, you will need to mail a check for that month's payment.

When we receive your authorization, we'll send you a confirmation letter verifying your account information and informing you when ALP will start. It may be 30 days before your first payment can be drafted; be sure to continue making your payments on time until the service begins.

So make your treasurer's life a little simpler. Just complete the attached form and return it to us.

Investments or Gifts

For investment deposits and withdrawals, interest payments and gifts, Church Extension can provide you with the speed, ease and convenience of automatic funds transfer. To start the process, simply complete the Automatic Funds Transfer Authorization Form and **attach a voided check**. Please allow at least 4 business days for unscheduled funds transfers.

- **For Regular Periodic Investments or Gifts:**
 - The minimum additional investment amount is based on the note to which you are adding
 - Transfers may be made from your bank to your investment account at regularly scheduled intervals
 - Gifts may be made or pledges added to in any amount
- **For Investments or Gifts At Any Other Time:**
 - You may add to your investments as needed according to the terms of your note. Gifts may be made or pledges added to in any amount
- **For Regular Periodic Investment Withdrawals And Interest Payments:**
 - You may elect to have your earned interest direct deposited to your bank account in accordance with the terms indicated on the Investment Application
 - You may make withdrawals from a Church Extension demand or capital builder note on a regularly scheduled basis
- **For Investment Withdrawals At Any Other Time:**
 - You may make withdrawals at your discretion according to the terms of your note and the restrictions noted above



Automatic Funds Transfer Authorization Form

Loan Payments From Your Bank Account

Loan Number	\$ _____ Regular Monthly Payment	\$ _____ Additional Payment (if any)	\$ _____ Total Debit Amount
Name of Account Holder	(____) _____ Daytime phone number	Name of financial institution	(____) _____ Phone number of financial institution
Financial Institution ABA #/Routing #	Checking account number	Savings account number	

Investment Deposits or Gifts From Your Bank Account

Investment Number / Gift	<input type="checkbox"/> One Time <input type="checkbox"/> Semi-Monthly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually	\$ _____ Deposit Amount	
Name of Account Holder	(____) _____ Daytime phone number	Name of financial institution	(____) _____ Phone number of financial institution
Financial Institution ABA #/Routing #	Checking account number	Savings account number	

Investment Withdrawals or Interest Payments Made To Your Bank Account

Registration No.	Investment Number	<input type="checkbox"/> One Time <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	\$ _____ Investment Withdrawal Amt	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually	Interest Deposit Frequency
Name of Account Holder	(____) _____ Daytime phone number	Name of financial institution	(____) _____ Phone number of financial institution		
Financial Institution ABA #/Routing #	Checking account number	Savings account number			

Authorization

- For Automatic Loan Payment:** I/we understand that regular monthly loan payments must be remitted on time until automatic loan payments begin, and that sufficient funds must be in the checking or savings account listed above to cover the total automatic loan payment debit and that my bank may also charge a non-sufficient fund fee. It is further understood that Church Extension may change the amount of the monthly payment debited from my account at the regularly scheduled loan interest rate adjustment date to maintain the amortization schedule of the loan. Either I/we or Church Extension can terminate this authorization at any time by giving 10 days written notice to the other party.
- For All Automatic Funds Transfer Services:** I/we hereby authorize Church Extension to debit or credit our checking or savings account as designated above.

Authorized signature of account holder	Date	Authorized signature of account holder	Date
--	------	--	------

Please attach a voided check and return this authorization to Church Extension at P.O. Box 7030, Indianapolis, IN 46207-7030